

Definition of a TechSource business (Innovate and Integrate):

A business which their research and development bring forth an innovative product or process in Colorado. The innovation typically involves intellectual property that contributes to a strong competitive advantage in the marketplace, and serves as a foundation for a high rate of growth.

***The Colorado SBDC Network categories of competitive edge technologies:***

1. Manufacturing
2. Agricultural Processing and Agricultural technology
3. Alternative Energy Technology
4. Homeland Security and Defense Technology
5. Information Technology
6. Life Sciences Technology
7. SBIR/STTR (for Agricultural as well)
8. Creative Financing (Trout Tank, InvestHer, Crowd, VC/Angel, etc)

***Some technology company characteristics::***

Technology companies usually work towards a 3-7 year exit (longer in the case of many life sciences companies). This exit is usually an acquisition by a large corporation.