



What is a technology business?

A technology business is one in which its research and development brings forth an innovative product or process in Colorado. The innovation typically involves intellectual property that contributes to a strong competitive advantage in the marketplace and serves as a foundation for a high rate of growth.

Colorado has seven advanced industries which are a fit for the TechSource: Commercialization program:

1. Advanced manufacturing
2. Aerospace
3. Bioscience
4. Electronics
5. Energy and natural resources
6. Infrastructure engineering
7. Technology and information

Technology companies tend to work toward a 3 – 7 year exit (or longer, in the case of many life sciences companies). This exit is usually an acquisition by a large corporation.